



CANADA
SAVINGS BONDS
PROGRAM

PROGRAMME
DES OBLIGATIONS D'ÉPARGNE
DU CANADA

Processing and Maintenance Procedures for Old Style Bonds (S42)

CSB SERIES 1 TO 31 (1946–76), COUPONS, GOVERNMENT OF
CANADA MARKET ISSUE BONDS, DOMINION OF CANADA BONDS,
TREASURY BILLS AND WAR SAVINGS CERTIFICATES

LAST UPDATED SEPTEMBER 2017

**CSB Series 1 to 31 (1946–76), Coupons, Government of Canada
Market Issue Bonds, Dominion of Canada Bonds, Treasury Bills and
War Savings Certificates**

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General Information

Redemption and processing information contained in this section pertains to the following:

- Canada Savings Bonds (CSBs) Series S1 to S31 (1946–76)
- Coupons
- Government of Canada (GOC) Market Issue Bonds
- Dominion of Canada Bonds
- Treasury Bills
- War Savings Certificates

Canada Savings Bonds (Series 1 to 31)

Canada Savings Bonds (Series 1 to 31) and attached coupons, if applicable, were issued between 1946 and 1976 and have all matured.

For CSB Series S32 to S129 and all Canada Premium Bonds, refer to the [Processing and Maintenance Procedures \(S42\)](#).

Coupons

If detached coupons are presented, they are payable at face value to the presenter.

Government of Canada Market Issue Bonds

GoC Market Issue Bonds and attached coupons, if applicable, are redeemed for face value and only when the bond has matured. Please note that these bonds are transferrable at any time.

Dominion of Canada Bonds and Treasury Bills

Dominion of Canada Bonds and attached coupons, if applicable, as well as Treasury Bills are redeemed for face value. Please note that all these types of bonds have matured.

Note: Canada Savings Bonds (Series 1 to 31), Government of Canada Market Issue Bonds, Dominion of Canada Bonds and Treasury Bills are not eligible to be presented using a clearing replacement document (CRD). These bonds must be sent to the Bank of Canada's Wholesale Debt Unit through a processing agent such as Symcor and Intria.

War Savings Certificates

War Savings Certificates were issued between 1940 and 1946. At the time of issuance, they were purchased at less than par value and are only payable at the par value amount noted on the certificate.

However, **these certificates can only be redeemed by the Bank of Canada.** Customers wishing to redeem these certificates need to send them, together with a letter of direction, to the Wholesale Debt Unit.

Contact Information

For CSB Series 1 to 31, Coupons, GoC Market Issue Bonds, Dominion of Canada Bonds, Treasury Bills and War Savings Certificates:

Phone:

Please call 1 800 665-8650 to leave a message.

Mailing and courier address:

Bank of Canada

Wholesale Debt Unit

234 Wellington Street, 2 West

Ottawa, Ontario K1A 0G9

Email:

bonds@bankofcanada.ca

Redeeming Bonds Registered in the Name of a Deceased Registered Owner, Co-owner, an Authorized Legal Representative

Deceased Registered Owner

In the case of a deceased registered owner and when the financial institution is unable to redeem the bond(s), customers need to send the bond(s) directly to the Bank of Canada, together with the appropriate legal documentation and the applicable transfer form, as follows:

- To transfer or redeem a bond from a deceased owner who was **not residing in the province of Quebec** at time of death, customers need to complete the [Estate Transfer Form 2351 and Guidelines \(ETRF\)](#).
- To transfer or redeem a bond from a deceased owner **who was residing in the province of Quebec** at time of death, customers need to complete the [QETRF Form 534 and Guidelines](#).

For estate value limits and documentation requirements, refer to the [Bank of Canada Business Rules](#).

Co-Owner Registration

When a bond is registered in the names of two or more individuals **with** the words “and Survivor” and when one or more of the individuals is deceased, the bond value is to be divided equally among the surviving registered bond owner(s). However, such right of survivorship may not be enforceable when the deceased co-owner was residing in the province of Quebec at the time of death.

When a bond is registered in the names of two or more individuals **without** the words “and Survivor,” the bond value is to be divided equally among the estate of the deceased and the surviving registered bond owner(s).

Authorized Legal Representative

The documents required to provide proof of authority to sign when the registered bonds are signed by a person acting in a representative capacity, such as power of attorney or an estate representative, should include the following:

- A notarial or otherwise authenticated copy of the power of attorney where the registered bonds were signed under the authority of such document; and
- A certified copy of the resolution naming the officers authorized to sign when the bond is registered in the name of a charitable organization.

Redeeming CSB Series 1 to 31, Coupons, Government of Canada Market Issue Bonds, Dominion of Canada Bonds and Treasury Bills

Bonds and coupons are redeemable at any time by financial institutions across Canada.

When a bond is presented to a financial institution for redemption, the following steps are required:

- The financial institution must authenticate the registered owner(s) or the legal representative to ensure that the bond is being properly endorsed.
- When two or more individuals are registered co-owners, all registered owners must sign the front of the bond(s).
- The face of the bond is stamped to indicate the encashing financial institution, which also serves as proof that the bond has been negotiated. The impression of the branch stamp constitutes a guarantee that the signature on the bond is that of the registered owner(s).
- All coupons are to be cancelled by striking through the coupons.

To find the redemption value of matured CSBs, Series 1 to 31, refer to the [S40 Redemption Tables](#).

Submitting Redeemed Bonds and Coupons

To submit redeemed bonds and coupons, branches must fill out [Form 727](#). To facilitate the processing of these bonds and coupons by your processing agent such as Symcor and Intria, please add “Code 160/Stream H” to Form 727. Once completed, branches should send envelopes of redeemed bonds and coupons to their central processing branch.

Reporting Interest Earned on Matured Bonds and Coupons

For income tax purposes, financial institutions must complete a Canada Revenue Agency (CRA) Form [T600](#) for all interest paid on coupons, maturity cash bonus payments and interim cash bonus payments. Do not include the par value of the bond.

Branches must submit the original [T600](#) Form to CRA, provide two copies to the registered owner and keep one copy.

Processing of Redeemed Bonds and Coupons

The financial institution’s central processing branch must send [Form 727](#) and redeemed bonds and coupons to their processing agent such as Symcor and Intria.

Bond Shipment Instructions for Processing Agents

- Bonds and coupons are to be sent in a sealed envelope with the financial institution’s name, address, branch numbers and the said-to-contain value on the outside;

- If more than one envelope is submitted at the same time, include a summary of each envelope.

Bond Settlement Process

The values of redeemed bonds and coupons are to be entered in the Automated Clearing Settlement System (ACSS) by processing agents under Code 160–Stream H: for presentation to the Bank of Canada.

A settlement will be issued for the value of all items entered in the ACSS and using Payments Canada's Large Value Transfer System (LVTS).

For further information on redeemed instruments, refer to Payments Canada, Rule G3, *Rules Pertaining to the Redemption and Settlement of Government of Canada Paper Instruments*.

Adjustments

Adjustments will be done only for values that are greater than \$6.99, whether positive or negative. The Bank of Canada will continue to provide photocopies of the redeemed certificates to those financial institutions receiving redemption adjustments.

The Bank of Canada also provides the central processing branches with a redemption adjustment settlement summary report.

Bonds Lost by Financial Institutions

Bonds or coupons that have been lost by a financial institution will only be paid a redemption value if the financial institution can provide a copy of the original cancelled or redeemed instrument to the Bank of Canada.

As well, in compliance with the *Domestic Bonds of Canada Regulations*, the following conditions also apply:

32 (1) Where it appears to the Bank that a detached coupon has been destroyed, lost or stolen, the Bank may, in its discretion, pay the redemption value of the coupon if a bond of indemnity in accordance with [Section 38](#) is given to the Bank and if the following period has elapsed after notice was received by the Bank of the alleged destruction, loss or theft and the date of maturity of the coupon:

- (a) six months, in the case of a destroyed coupon; or
- (b) two years, in the case of a lost or stolen coupon.

(2) Notwithstanding subsection (1), where a financial institution acceptable to the Bank has requested payment of the value of a matured coupon that has been destroyed, lost or stolen after encashment by it, the Bank may, in its discretion, at any time after three months from the day on which the Bank received notice of the destruction, loss or theft,

pay the redemption value of the coupon if that institution gives to the Bank an undertaking to indemnify the Bank in accordance with [Section 37](#).

Appendix A: Sample Canada Savings Bonds Series 1 to 31 (1946– 76)

\$1000
S23 E0 [REDACTED]

Canada Savings Bond
ÉPARGNE SÉRIE
MATURITÉ
November 1, 1982

Obligation d'Épargne du Canada
ÉPARGNE SÉRIE
MATURITÉ
le 1er novembre 1982

CANADA

NON NEGOTIABLE
NON NEGOCIABLE

NOTE: (English text regarding bond terms and interest)

AVIS: (French text regarding bond terms and interest)

CANADA S23
NOV 1 1982 \$70.00
E [REDACTED] .11

CANADA S23
NOV 1 1979 \$70.00
E [REDACTED] .11

CANADA S23
NOV 1 1982 \$70.00
E [REDACTED] .14

CANADA S23
NOV 1 1978 \$70.00
E [REDACTED] .10

CANADA S23
NOV 1 1981 \$70.00
E [REDACTED] .13

CANADA S23
NOV 1 1977 \$70.00
E [REDACTED] .9

CANADA S23
NOV 1 1980 \$70.00
E [REDACTED] .12

CANADA S23
NOV 1 1976 \$70.00
E [REDACTED] .8

CANADA S23
NOV 1 1983 \$102.50
E [REDACTED] .4

CANADA S23
NOV 1 1975 \$70.00
E [REDACTED] .7

CANADA S23
NOV 1 1971 \$67.50
E [REDACTED] .3


CANADA S23
NOV 1 1974 \$70.00
E [REDACTED] .6

CANADA S23
NOV 1 1970 \$65.00
E [REDACTED] .2

CANADA S23
NOV 1 1973 \$67.50
E [REDACTED] .5

CANADA S23
NOV 1 1969 \$57.50
E [REDACTED] .1

Appendix B: Sample Government of Canada Market Issue Fully Registered Bond



500-A55V-


8% JUNE 1st, 2023
INTEREST PAYABLE
JUNE 1st and DECEMBER 1st

8% le 1er JUIN 2023
INTÉRÊT PAYABLE LES
1er JUIN et 1er DÉCEMBRE

A55 V


FULLY REGISTERED

PRINCIPAL PAYABLE AT ANY AGENCY OF THE BANK OF CANADA
INTEREST PAYABLE WITHOUT CHARGE AT ANY BRANCH OF ANY AUTHORIZED FINANCIAL INSTITUTION IN CANADA



TITRE NOMINATIF

CAPITAL PAYABLE À TOUTE AGENCE DE LA BANQUE DU CANADA
INTÉRÊT PAYABLE SANS FRAIS À TOUTE SUCCURSALE DE TOUTE INSTITUTION FINANCIÈRE AUTORISÉE AU CANADA



THE GOVERNMENT OF CANADA for value received will pay to

LE GOUVERNEMENT DU CANADA payera, pour valeur reçue, à

**NON NEGOTIABLE
NON NÉGOCIABLE**

the sum of

FIVE THOUSAND DOLLARS

on the first day of June 2023 upon presentation and surrender of this bond and will pay interest on the said sum at the rate of eight per cent per annum on the first day of June and the first day of December until the date of maturity by cheque to the registered holder. The principal is payable at any Agency of the Bank of Canada. The interest is payable without charge at any branch of any authorized financial institution in Canada. The principal and interest are payable in lawful money of Canada.

This bond is one of an issue of eight per cent bonds of the Government of Canada authorized by Act of the Parliament of Canada issued or to be issued of date the seventeenth day of August 1992 and payable the first day of June 2023.

Registered bonds without coupons and bonds with coupons are issuable in denominations of \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000.

The Government of Canada agrees to make transfers and exchanges of bonds of this issue upon surrender thereof for that purpose to any Agency of the Bank of Canada and upon compliance by the bondholder with the regulations prescribed in that behalf.

DATED AT OTTAWA,
DATE À OTTAWA,

la somme de

CINQ MILLE DOLLARS

le premier jour de juin 2023 sur présentation et remise de la présente obligation et payera sur ladite somme un intérêt au taux de huit pour cent l'an le premier jour de juin et le premier jour de décembre, jusqu'à la date d'échéance, par chèque au détenteur immatriculé. Le capital est payable à toute agence de la Banque du Canada. L'intérêt est payable, sans frais, à toute succursale de toute institution financière autorisée au Canada. Le capital et l'intérêt sont payables en monnaie légale du Canada.

La présente obligation fait partie d'une émission autorisée par une loi du Parlement du Canada d'obligations du Gouvernement du Canada à huit pour cent émises ou à émettre en date du dix-septième jour d'août 1992 et payables le premier jour de juin 2023.

Les obligations nominatives sans coupons et les obligations munies de coupons peuvent être émises en coupures de \$1,000, \$5,000, \$25,000, \$100,000 et \$1,000,000.

Le Gouvernement du Canada s'engage à effectuer les transferts et échanges d'obligations de la présente émission sur remise de celles-ci à cette fin à toute agence de la Banque du Canada, et moyennant observance par le détenteur des règlements prescrits en la matière.


COUNTERSIGNED
COUSIGNÉ

B. Schwab

BY THE BANK OF CANADA,
FISCAL AGENT OF THE GOVERNMENT OF CANADA,
DE LA BANQUE DU CANADA,
AGENT FINANCIER DU GOUVERNEMENT DU CANADA

David A. Boag

DEPUTY MINISTER OF FINANCE
SOUS-SECRETAIRE DES FINANCES



Processing and Maintenance Procedures

8

Appendix C: Sample Dominion of Canada Bond

H

SERIES L.4
Fourth
Victory Loan
3%
DATED
May 1st 1943
INTEREST PAYABLE
1st May
AND
1st Nov.

H

SÉRIE L.4
Quatrième
Emprunt de la Victoire
3%
DATÉ
1er Mai 1943
INTÉRÊT PAYABLE
Les 1er Mai
1er Nov.

DOMINION OF CANADA
MATURING
ÉCHÉANCE 1957

PRINCIPAL PAYABLE
AT ANY OF THE AGENCIES IN CANADA OF THE
BANK OF CANADA
INTEREST PAYABLE FREE OF EXCHANGE AT
ANY BRANCH IN CANADA OF ANY CHARTERED BANK

*The Government of the Dominion of Canada
assumes and will pay to the bearer, or if registered
to the registered holder, the sum of*

FIFTY DOLLARS

CAPITAL PAYABLE
À TOUTE AGENCE AU CANADA DE LA
BANQUE DU CANADA
INTÉRÊT PAYABLE SANS FRAIS À TOUTE
SUCURSALE AU CANADA DE TOUTE BANQUE À CHARTRE

*Le Gouvernement du Dominion du Canada assume
payer sur sa dette, sur sa dette, sur sa dette, sans frais
à tout agent ou à tout titulaire, inscrite, la somme de*

CINQUANTE DOLLARS

on the first day of May 1957 and will pay interest thereon at the
rate of three per cent. per annum from the first day of May,
1943, semi-annually on the first day of May and on the first day
of November until the date of maturity of this principal sum
upon production and surrender as severally they mature of the
coupons for such interest hereon annexed. Such principal sum
is payable at any of the Agencies in Canada of the Bank of
Canada or the holder's option. Coupons are payable free of
exchange, at any branch in Canada of any chartered bank.
Such principal sum and the interest thereon are payable in
lawful money of Canada.

This bond is one of a series of bonds issued by the Dominion
of Canada authorized by Act of the Parliament of
Canada issued or to be issued of the Dominion of Canada
and payable the first day of May 1957.

The bonds of this issue are subject to redemption as a
whole, or in part, by law, at the option of the Government or any
of the plans of payment mentioned herein, or at the option of
the holder, together with accrued interest thereon, upon production
after the first day of May, 1954, on any day's notice. Notice
of intention to redeem shall be given by advertisement thereof
in the Canada Gazette and in a daily newspaper of general
circulation published in the City of Ottawa and in each day in
Canada where there is an Agency of the Bank of Canada once in
each fortnight for four consecutive fortnights, the first publi-
cation to be not less than sixty days prior to the redemption
date specified in such notice. After the redemption date specified
in such notice interest thereon shall cease to accrue.

*This bond is subject to the conditions and other provisions
in force within the Dominion of the Dominion
of Canada provided for the redemption by law, but
except this bond and the coupons for interest attached
herein to be subject to the provisions for redemption
of the signature of the Secretary of the Treasury and
this bond to be countersigned by the registered holder
of the signature of an Officer of the Bank of Canada.*

Dated at Ottawa, the first day of May, 1943.

le premier jour de mai 1957, et payera sur le capital, à partir
du premier jour de mai 1943, sur production et remise, au fur
et à mesure de leurs échéances respectives, des coupons d'intérêt
de trois ans, ou intérêt au taux de trois pour cent l'an, semestriel-
lement, les premiers jours de mai et de novembre jusqu'à la date
d'échéance dudit capital. Le capital de la présente obligation est
payable à toute agence au Canada de la Banque du Canada, au
choix de l'émetteur. L'intérêt est payable, sans frais, à toute
agence au Canada d'une banque à chartre. Le capital et
l'intérêt de l'obligation sont payables en monnaie légale du
Canada.

Cette obligation est une partie d'une émission d'obli-
gations du Dominion du Canada au taux d'intérêt de trois pour
cent l'an, et payable le premier jour de mai 1943 et
le premier jour de novembre de 1943 à 1957, telle qu'autorisée
par une loi du Parlement du Canada.

Les obligations de la présente émission sont assujetties au
remboursement total ou partiel, par voie de rachat, au choix du
Gouvernement, à tout endroit de paiement mentionné dans la
présente obligation, du capital de ladite obligation, avec l'intérêt
accru sur le capital, le six ou tout temps après le premier jour de
mai 1954, sur un avis de rachat donné. Le avis de rachat ou
remboursement sera publié par voie d'annonce dans la Gazette du Canada et
dans un journal quotidien émis, publié en la cité d'Ottawa et
dans chaque lieu du Canada où il y a une agence de la Banque
du Canada une fois par quinzaine pendant quatre quinzaines
consecutives à la première publication devant être faite au moins
soixante jours avant la date de remboursement spécifiée dans ledit
avis. L'intérêt de l'obligation cessera de courir après la date de
remboursement spécifiée dans ledit avis.

*Cette obligation est assujettie aux conditions
et autres provisions en force
à l'intérieur du Dominion du Dominion
du Canada pour le rachat par la loi, mais
sauf cette obligation et les coupons d'intérêt attachés
à la présente obligation, à être assujettis aux provisions
de la signature du Secrétaire du Trésor et de la signature
et en contre-signature de la Banque du Canada.*

Datée à Ottawa, le premier jour de mai 1943.

NON NEGOTIABLE
NON NEGOCIABLE

Hubert Gordon

W. B. Clark

BY THE BANK OF CANADA, AT THE ORDER OF THE GOVERNMENT OF CANADA.
PAR LA BANQUE DU CANADA, AU MANDAT DU GOUVERNEMENT DU CANADA.

LE CAJÉ GOUVERNEMENT DES CHANGES
TREASURY MINISTER OF FINANCE.

Appendix D: Sample Government of Canada Market Issue Bond

\$ 100

T28 A



A MARI USQUE AD MARE

\$ 100

T28 A

4¼% SEPTEMBER 1st, 1972

INTEREST PAYABLE
MARCH 1st AND SEPTEMBER 1st

4¼% LE 1er SEPTEMBRE 1972

INTÉRÊT PAYABLE
LES 1er MARS ET 1er SEPTEMBRE

CANADA

PRINCIPAL PAYABLE
AT ANY AGENCY OF THE BANK OF CANADA

INTÉRÊT PAYABLE
SANS FRAIS À TOUTE SUCCURSALE
DE TOUTE BANQUE AU CANADA

THE GOVERNMENT OF CANADA for value received will pay to the bearer, or, if registered, to the registered holder hereof, the sum of

ONE HUNDRED DOLLARS

on the first day of September 1972 upon presentation and surrender of this bond and will pay interest on the said sum at the rate of four and one-quarter per cent per annum semi-annually on the first day of March and the first day of September until the date of maturity upon presentation and surrender of the annexed interest coupons as they each mature. The principal is payable at any Agency of the Bank of Canada. Coupons are payable without charge at any branch of any bank in Canada. The principal and interest are payable in lawful money of Canada.

This bond is one of an issue of four and one-quarter per cent bonds of the Government of Canada, authorized by Act of the Parliament of Canada, issued or to be issued of date the first day of September 1958 and payable the first day of September 1972.

Registered bonds without coupons are issuable in denominations of \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Bonds with coupons are issuable in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$25,000 and \$100,000.

The Government of Canada agrees to make transfers and exchanges of bonds of this issue upon surrender thereof for that purpose to any Agency of the Bank of Canada and upon compliance by the bondholder with the regulations prescribed in that behalf.

DATED AT OTTAWA, the first day of September 1958.

COPYRIGHTED
CONTINUED

[Signature]

OF THE BANK OF CANADA, FISCAL AGENT OF THE GOVERNMENT OF CANADA
RÉAGENT DE LA BANQUE DU CANADA, AGENT FISCAL DU GOUVERNEMENT DU CANADA

CAPITAL PAYABLE
À TOUTE AGENCE DE LA BANQUE DU CANADA

INTÉRÊT PAYABLE
SANS FRAIS À TOUTE SUCCURSALE
DE TOUTE BANQUE AU CANADA

LE GOUVERNEMENT DU CANADA payera, pour valeur reçue, au porteur, ou s'il s'agit d'un titre nominatif, au détenteur immatriculé, la somme de

CENT DOLLARS

le premier jour de septembre 1972 sur présentation et remise de la présente obligation et payera sur ledite somme un intérêt au taux de quatre et un quart pour cent l'an semi-annuellement le premier jour de mars et le premier jour de septembre jusqu'à la date d'échéance sur présentation et remise des coupons d'intérêt annexés au fur et à mesure de leur échéance. Le capital est payable à toute agence de la Banque du Canada. Les coupons sont payables, sans frais, à toute succursale de toute banque au Canada. Le principal et l'intérêt sont payables en monnaie légitime du Canada.

La présente obligation fait partie d'une émission d'obligations du Gouvernement du Canada, autorisée par la loi de quatre et un quart pour cent, émises ou à émettre en date du premier jour de septembre 1958 et remboursables le premier jour de septembre 1972, telle qu'elle est autorisée par une loi du Parlement du Canada.

Les obligations nominatives sans coupons sont émissibles en coupures de \$500, \$1,000, \$5,000, \$25,000 et \$100,000. Les obligations munies de coupons sont émissibles en coupures de \$50, \$100, \$500, \$1,000, \$5,000, \$25,000 et \$100,000.

Le Gouvernement du Canada s'engage à effectuer les transferts et échanges d'obligation de la présente émission sur remise de celles-ci à cette fin à toute agence de la Banque du Canada et moyennant observance par le détenteur des règlements prescrits en la matière.

DATÉ À OTTAWA, le premier jour de septembre 1958.

[Signature]

DIRECTOR GENERAL OF FINANCE
DIRECTEUR GÉNÉRAL DES FINANCES



NON NEGOTIABLE
NON NEGOCIABLE

Appendix E: Sample Dominion of Canada War Savings Certificate

