

CANADA SAVINGS BONDS (CSB) AND CANADA PREMIUM BONDS (CPB) RATES ANNOUNCED FOR REPRICED OUTSTANDING SERIES

Interest rates for the March 2011 repriced outstanding Canada Savings Bond (CSB) and Canada Premium Bond (CPB) Series have been set by the Minister of Finance.

The repriced Canada Savings Bonds and Canada Premium Bonds Series will carry the following interest rates:

Interest rates for year beginning :	Canada Savings Bonds		Canada Premium Bonds	
	Annual interest rate	Average annual rate of return ¹ if held to 1 March of the following year	Annual interest rate	Average annual compound rate of return ¹ if held to 1 March of the following year
1 March, 2011	0.65%	0.65%	1.10%	1.10%
1 March, 2012	TBA	TBA	1.40%	1.24%
1 March, 2013	TBA	TBA	1.70%	1.39%

The Outstanding Canada Savings Bond Series Repriced

The series below will carry the rate announced for the repriced Canada Savings Bonds (CSB) Outstanding Series, for the bond year 1 March, 2011 to 29 February, 2012.

S58 (1 March, 1999)	S82 (1 March, 2003)	S100 (1 March, 2006)	S118 (1 March, 2009)
S64 (1 March, 2000)	S88 (1 March, 2004)	S106 (1 March, 2007)	S124 (1 March, 2010)
S76 (1 March, 2002)	S94 (1 March, 2005)	S112 (1 March, 2008)	

The Outstanding Canada Premium Bond Series Repriced

The series below will carry the rates announced for the repriced Canada Premium Bonds Outstanding Series, for the bond years indicated.

P31 (1 March, 2003) from 1 March, 2011 to 28 February, 2013	P62 (1 March, 2008) from 1 March, 2011 to 28 February, 2014
P44 (1 March, 2005) from 1 March, 2011 to 28 February, 2014	

Maturing Canada Savings Bonds and Canada Premium Bonds

The following series will mature as of 1 March, 2011.

CSB Series 70 (1 March, 2001) ²	CPB Series 19 (1 March, 2001) ³
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The rates for the next series of outstanding CSBs and CPBs series are expected to be available in March, 2011.

¹ Calculations based on a \$1,000 Compound-Interest bond.

² Proceeds from matured Series S70 currently held in a Canada RSP or Canada RIF will be invested in an eight-month short-term series (S902, which runs from 1 March, 2011 to 1 November, 2011) which will then be invested in the new CSB November 2011 series. S902 will carry the same rate as that announced for the CSB March 2011 repriced series.

³ Proceeds from matured Series P19 currently held in a Canada RSP or Canada RIF will be invested in an eight-month short-term series (S952, which runs from 1 March, 2011 to 1 November, 2011) which will then be invested in the new CPB November 2011 series. S952 will carry the same rate as that announced for the CPB March 2011 repriced series.