

CANADA SAVINGS BONDS (CSB) AND CANADA PREMIUM BONDS (CPB) RATES ANNOUNCED FOR REPRICED OUTSTANDING SERIES

Interest rates for the January 2011 repriced outstanding Canada Savings Bond (CSB) and Canada Premium Bond (CPB) Series have been set by the Minister of Finance.

The repriced Canada Savings Bonds and Canada Premium Bonds Series will carry the following interest rates:

Interest rates for year beginning :	Canada Savings Bonds		Canada Premium Bonds	
	Annual interest rate	Average annual rate of return if held to 1 January of the following year	Annual interest rate	Average annual compound rate of return ¹ if held to 1 January of the following year
1 Jan. 2011	0.65%	0.65%	1.10%	1.10%
1 Jan. 2012	TBA	TBA	1.40%	1.24%
1 Jan. 2013	TBA	TBA	1.70%	1.39%

The Outstanding Canada Savings Bond Series Repriced

The series below will carry the rate announced for the repriced Canada Savings Bonds (CSB) Outstanding Series, for the bond year 1 January, 2011 to 31 December, 2011.

S56 (1 Jan. 1999)	S80 (1 Jan. 2003)	S98 (1 Jan. 2006)	S116 (1 Jan. 2009)
S62 (1 Jan. 2000)	S86 (1 Jan. 2004)	S104 (1 Jan. 2007)	S122 (1 Jan. 2010)
S74 (1 Jan. 2002)	S92 (1 Jan. 2005)	S110 (1 Jan. 2008)	

The Outstanding Canada Premium Bond Series Repriced

The series below will carry the rates announced for the repriced Canada Premium Bonds Outstanding Series, for the bond years indicated.

P23 (1 Jan. 2002)	from 1 January, 2011 to 31 December, 2011
P29 (1 Jan. 2003)	from 1 January, 2011 to 31 December, 2012
P42 (1 Jan. 2005)	from 1 January, 2011 to 31 December, 2013
P60 (1 Jan. 2008)	from 1 January, 2011 to 31 December, 2013

Maturing Canada Savings Bonds and Canada Premium Bonds

The following series will mature as of 1 January, 2011.

CSB Series 68 (1 Jan. 2001) ²	CPB Series 17 (1 Jan. 2001) ³
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The rates for the next series of outstanding CSBs and CPBs series are expected to be available in January, 2011.

¹ Calculations based on a \$1,000 Compound-Interest bond.

² Proceed from matured Series S68 currently held in a Canada RSP or Canada RIF will be invested in a ten-month short-term series (S900, which runs from 1 January 2011 to 31 October 2011) which will then be invested in the new CSB November 2011 series. S900 will carry the same rate as that announced for the CSB January 2011 repriced series.

³ Proceed from matured Series P17 currently held in a Canada RSP or Canada RIF will be invested in a ten-month short-term series (S950, which runs from 1 January 2011 to 31 October 2011) which will then be invested in the new CPB November 2011 series. S950 will carry the same rate as that announced for the CPB January 2011 repriced series.