

CANADA SAVINGS BONDS RATES ANNOUNCED

Interest rates have been set for 1 December, 2010 bond issues.

Canada Savings Bond (CSB) Series 127 and Canada Premium Bond (CPB) Series 77 are on sale from today until 1 December, 2010, inclusive.

CSB Series 127 and CPB Series 77, with ten years terms to maturity, will carry the following rates:

Interest rates for year beginning :	Canada Savings Bonds		Canada Premium Bonds	
	Annual interest rate	Average annual rate of return if held to 1 January of the following year	Annual interest rate	Average annual compound rate of return ¹ if held to 1 January of the following year
1 Dec. 2010	0.65%	0.65%	1.10%	1.10 %
1 Dec. 2011	TBA	TBA	1.40%	1.24 %
1 Dec. 2012	TBA	TBA	1.70%	1.39 %

The Outstanding Canada Savings Bond Series

The series below will carry the same rate as that announced for the Canada Savings Bonds (CSB) Series 127, for the bond year 1 December, 2010 to 30 November, 2011.

S55 (1 Dec 1998)	S79 (1 Dec 2002)	S97 (1 Dec 2005)	S115 (1 Dec 2008)
S61 (1 Dec 1999)	S85 (1 Dec 2003)	S103 (1 Dec 2006)	S121 (1 Dec 2009)
S73 (1 Dec 2001)	S91 (1 Dec 2004)	S109 (1 Dec 2007)	

Canada Savings Bonds Series 127 rates for the remaining nine years to maturity will be announced at future dates.

The Outstanding Canada Premium Bond Series

The series below will carry the same rates as those announced for the Canada Premium Bonds Series 77, for the bond years indicated.

P22 (1 Dec 2001)	from 1 December, 2010 to 30 November, 2011
P28 (1 Dec 2002)	from 1 December, 2010 to 30 November, 2012
P41 (1 Dec 2004)	from 1 December, 2010 to 30 November, 2013
P59 (1 Dec 2007)	from 1 December, 2010 to 30 November, 2013

Canada Premium Bonds Series 77 rates for the remaining seven years to maturity will be announced at future dates.

Maturing Canada Savings Bonds and Canada Premium Bonds

The following series will mature as of 1 December, 2010.

S67 (1 Dec 2000)
P16 (1 Dec 2000)

After this issue, CSBs and CPBs will be on sale again in October 2011.

As in the past, the Minister of Finance reserves the right to terminate sales at any time.

¹ Calculations based on a \$1,000 Compound-Interest bond.