

CANADA SAVINGS BONDS RATES ANNOUNCED



Interest rates have been set for 1 January, 2010 bond issues.

Canada Savings Bond (CSB) Series 122 and the Canada Premium Bond (CPB) Series 72 are on sale from today until 1 January, 2010, inclusive.

CSB Series 122 and CPB Series 72, with ten year terms to maturity, will carry interest rates as follows:

Interest rates for year beginning	Canada Savings Bond Series 122		Canada Premium Bond Series 72	
	Annual interest rate	Average annual rate of return if held to 1 January of the following year	Annual interest rate	Average annual compound rate of return if held to 1 January of the following year*
1 Jan. 2010	0.40%	0.40%	1.00%	1.00%
1 Jan. 2011	TBA	TBA	1.40%	1.19%
1 Jan. 2012	TBA	TBA	1.80%	1.39%

*Calculations based on a \$1,000 compound interest bond.

The outstanding **Canada Savings Bond** Series listed below will carry the same rate as that announced for Canada Savings Bond Series 122, for the bond year 1 January, 2010 to 31 December, 2010.

Series 56 (1 January, 1999)	Series 80 (1 January, 2003)	Series 104 (1 January, 2007)
Series 62** (1 January, 2000)	Series 86 (1 January, 2004)	Series 110 (1 January, 2008)
Series 68 (1 January, 2001)	Series 92 (1 January, 2005)	Series 116 (1 January, 2009)
Series 74 (1 January, 2002)	Series 98 (1 January, 2006)	

Canada Savings Bond Series 122 rates for the remaining nine years to maturity will be announced at future dates.

Outstanding **Canada Premium Bond** Series listed below will carry the same rates as those announced for Canada Premium Bond Series 72 for the bond years indicated.

Series	Issuance Date	Carries Series 72 Rate from :
Series 11**	1 January, 2000	1 January, 2010 to 31 December, 2012
Series 54	1 January, 2007	1 January, 2010 to 31 December, 2012

Canada Premium Bond Series 72 rates for the remaining seven years to maturity will be announced at future dates.

The next series of CSBs and CPBs are expected to be on sale starting 2 January, 2010. As in the past, the Minister of Finance reserves the right to terminate sales at any time.

** The Department of Finance announced that the maturity date of 1 January 2010 for CSB Series 62 and CPB Series 11 has been extended to 1 January 2020.