

CANADA SAVINGS BONDS RATES ANNOUNCED



Interest rates have been set for 1 December, 2009 bond issues.

Canada Savings Bond (CSB) Series 121 and the Canada Premium Bond (CPB) Series 71 are on sale from today until 1 December, 2009, inclusive.

CSB Series 121 and CPB Series 71, with ten year terms to maturity, will carry interest rates as follows:

Interest rates for year beginning	Canada Savings Bond Series 121		Canada Premium Bond Series 71	
	Annual interest rate	Average annual rate of return if held to 1 December of the following year	Annual interest rate	Average annual compound rate of return* if held to 1 December of the following year
1 Dec. 2009	0.40%	0.40%	1.00%	1.00%
1 Dec. 2010	TBA	TBA	1.40%	1.19%
1 Dec. 2011	TBA	TBA	1.80%	1.39%

**Calculations based on a \$1,000 compound interest bond.*

The outstanding **Canada Savings Bond** series listed below will carry the same rate as those announced for Canada Savings Bond Series 121, for the bond year 1 December, 2009 to 30 November, 2010.

Series 55 (1 December, 1998)	Series 79 (1 December, 2002)	Series 103 (1 December, 2006)
Series 61** (1 December, 1999)	Series 85 (1 December, 2003)	Series 109 (1 December, 2007)
Series 67 (1 December, 2000)	Series 91 (1 December, 2004)	Series 115 (1 December, 2008)
Series 73 (1 December, 2001)	Series 97 (1 December, 2005)	

Canada Savings Bond Series 121 rates for the remaining nine years to maturity will be announced at future dates.

*** The Department of Finance announced that the maturity date of 1 December 2009 on CSB Series 61 and CPB Series 10 has been extended to 1 December 2019.*

Outstanding **Canada Premium Bond** Series listed below will carry the same rate as that announced for CPB Series 71 for the bond years indicated.

Series	Issuance Date	Carries Series 71 Rate from...
Series 10**	1 December, 1999	1 December, 2009 to 30 November, 2012
Series 53	1 December, 2006	1 December, 2009 to 30 November, 2012

Canada Premium Bond Series 71 rates for the remaining seven years to maturity will be announced at future dates.

The next series of the CSBs and the CPBs are expected to be available 2 December, 2009.

As in the past, the Minister of Finance reserves the right to terminate sales at any time.