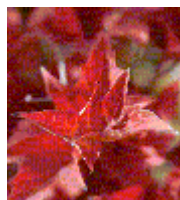


CANADA SAVINGS BONDS RATES ANNOUNCED



Interest rates have been set for January 1, 2009 bond issues.

Canada Savings Bond (CSB) Series 116 and the Canada Premium Bond (CPB) Series 66 are on sale from today until January 1, 2009, inclusive.

CSB Series 116 and CPB Series 66, with ten year terms to maturity, will carry interest rates as follows:

Interest rates for year beginning	Canada Savings Bond Series 116		Canada Premium Bond Series 66	
	Annual interest rate	Average annual rate of return if held to January 1 of the following year	Annual interest rate	Average annual compound rate of return* if held to January 1 of the following year
Jan. 1, 2009	1.65%	1.65%	2.35%	2.35%
Jan. 1, 2010	TBA	TBA	2.50%	2.42%
Jan. 1, 2011	TBA	TBA	2.65%	2.49%

**Calculations based on a \$1,000 compound interest bond.*

The outstanding **Canada Savings Bond** series listed below will carry the same rate as those announced for Canada Savings Bond Series 116, for the bond year January 1, 2009 to December 31, 2009.

Series 56 (January 1, 1999)	Series 80 (January 1, 2003)	Series 104 (January 1, 2007)
Series 62 (January 1, 2000)	Series 86 (January 1, 2004)	Series 110 (January 1, 2008)
Series 68 (January 1, 2001)	Series 92 (January 1, 2005)	
Series 74 (January 1, 2002)	Series 98 (January 1, 2006)	

Canada Savings Bond Series 116 rates for the remaining nine years to maturity will be announced at future dates.

Outstanding **Canada Premium Bond** Series listed below will carry the same rate as that announced for CPB Series 66 for the bond years indicated.

Series	Issuance Date	Carries Series 66 Rate from...
Series 5	January 1, 1999	January 1, 2009 to December 31, 2011
Series 17	January 1, 2001	January 1, 2009 to December 31, 2010
Series 36	January 1, 2004	January 1, 2009 to December 31, 2011
Series 48	January 1, 2006	January 1, 2009 to December 31, 2011

Canada Premium Bond Series 66 rates for the remaining seven years to maturity will be announced at future dates.

The next series of the CSBs and the CPBs are expected to be available January 2, 2009.

As in the past, the Minister of Finance reserves the right to terminate sales at any time.